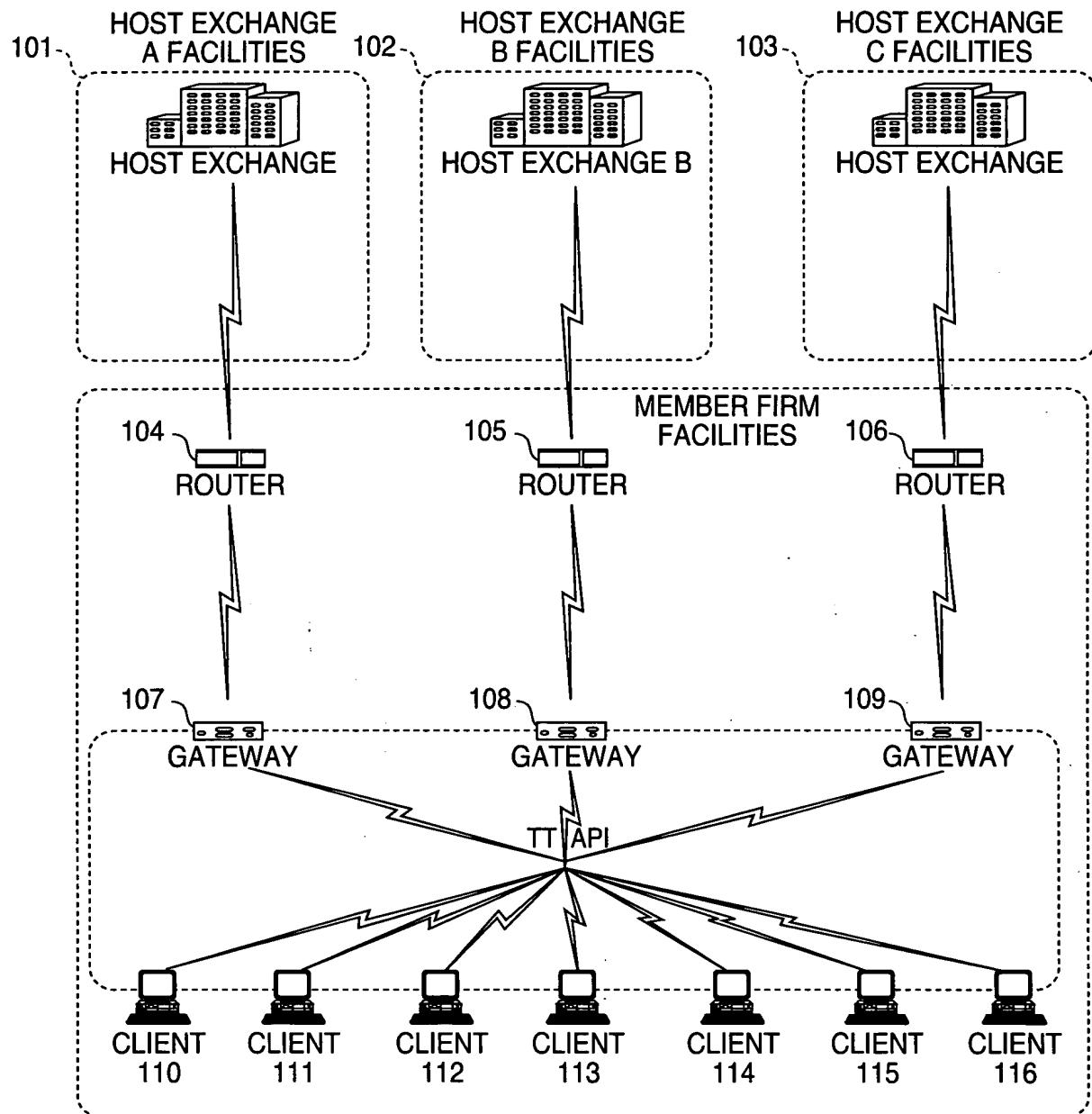


FIG. 1

CONNECTION TO MULTIPLE EXCHANGES



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Title: CLICK BASED TRADING WITH
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FIG. 2

201 202 203 204 205

	Contract	Depth	BidQty	BidPrc	AskPrc	AskQty	LastPrc	LastQty	Total
1	CDHO	•	785	7626	7627	21	7627	489	8230
2			626	7625	7629	815			
3			500	7624	7630	600			
4			500	7623	7631	2456			
5			200	7622	7632	800			

FIG. 3

FIG. 4

SYCOM FGBL DEC99		-		
E/W	10:48:44	BidQ	AskQ	Prc
	L 3		104	99
	R 5		24	98
	720		33	97
	X 10		115	96
	0		32	95
	10 1H		27	94
	50 3H		63	93
S 10 W 14	1K 5H			10
	CLR	43		92
	X 10	125		91
	17 ▾	97		90
B 0 W 15	CXL	18		89
B 0 W 13	+ -	97		88
	NET 0	30		87
B 0 W 17	NET REAL	43		86
		110		85
		23		84
		31		83
		125		82
		21		81

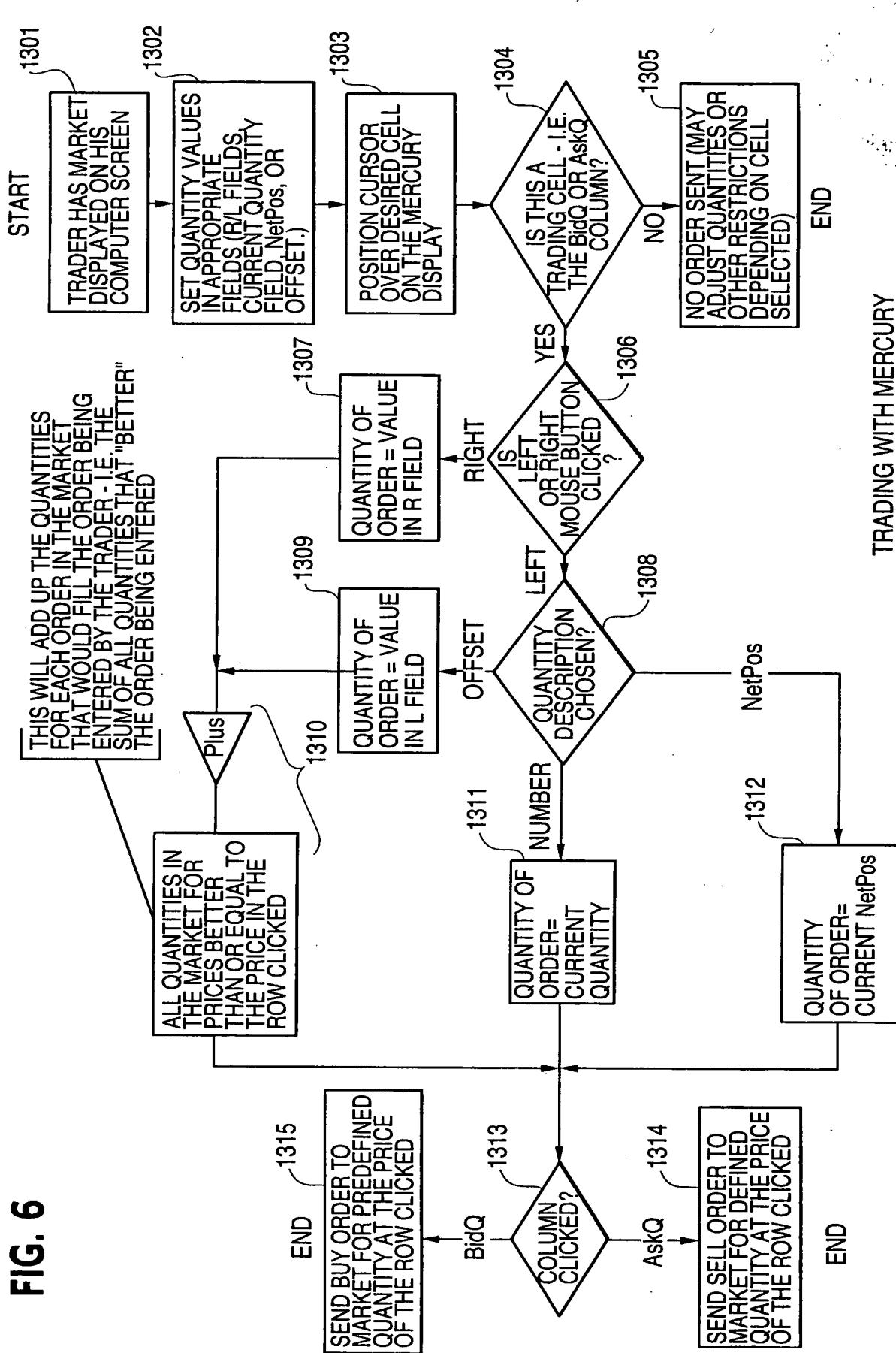
1101

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FIG. 5

SYCOM FGBL DEC99

E/W	10:48:44		BidQ	AskQ	Prc	LTQ
	L	3		104	99	
1206	R	5		24	98	
1205		720		33	97	
	X	10		115	96	
		0		32	95	
	10	1H		27	94	
	50	3H		63	93	
S 0 W 24	1K	5H		45	92	
S 0 W 7	CLR			28	91	
1204	X	10		20	90	10
	17	▼		18	89	
	CXL			97	88	
	+	-		30	87	
	NET 0			43	86	
	NET REAL			110	85	
				23	84	
				31	83	
				125	82	
				21	81	
1208			1201	1202	1203	1207



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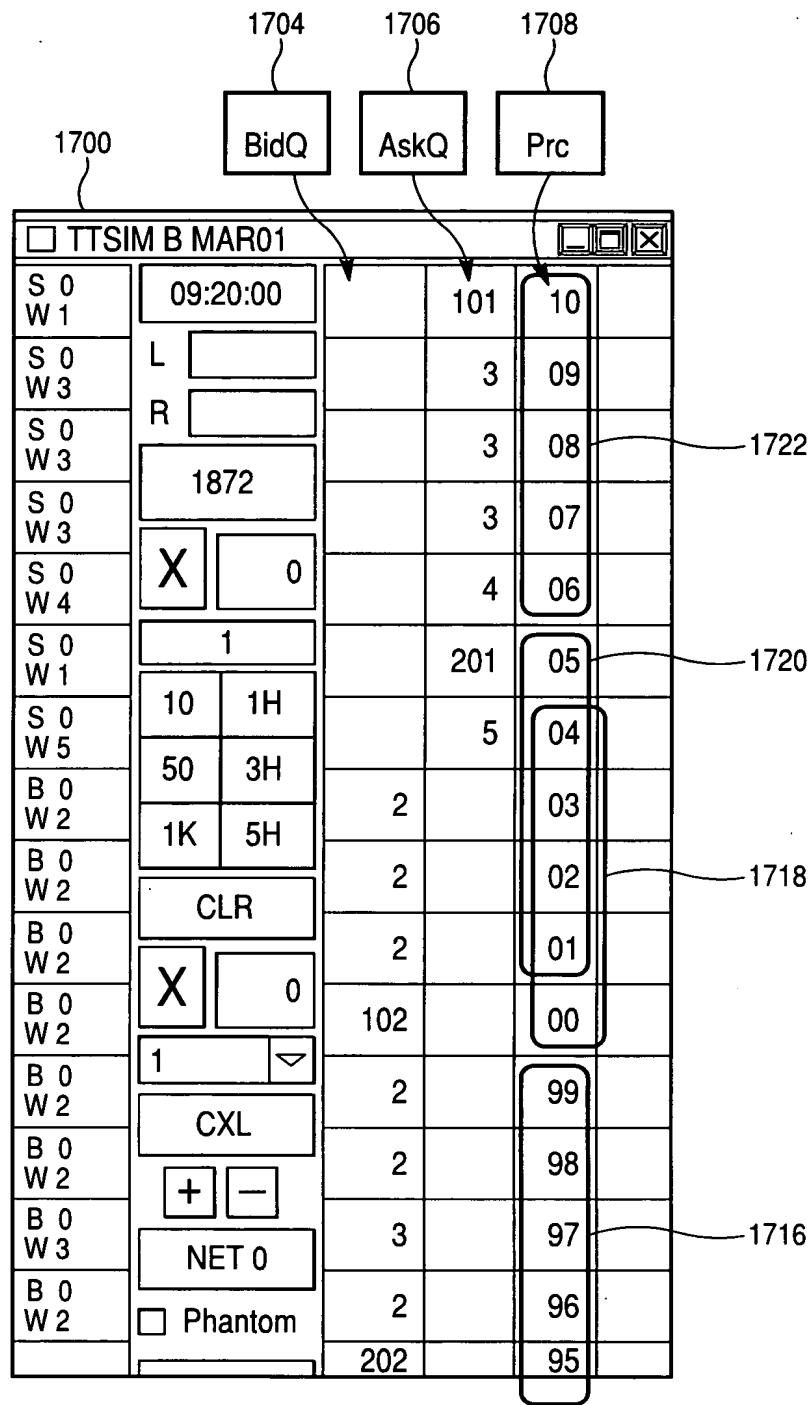


Fig. 7A

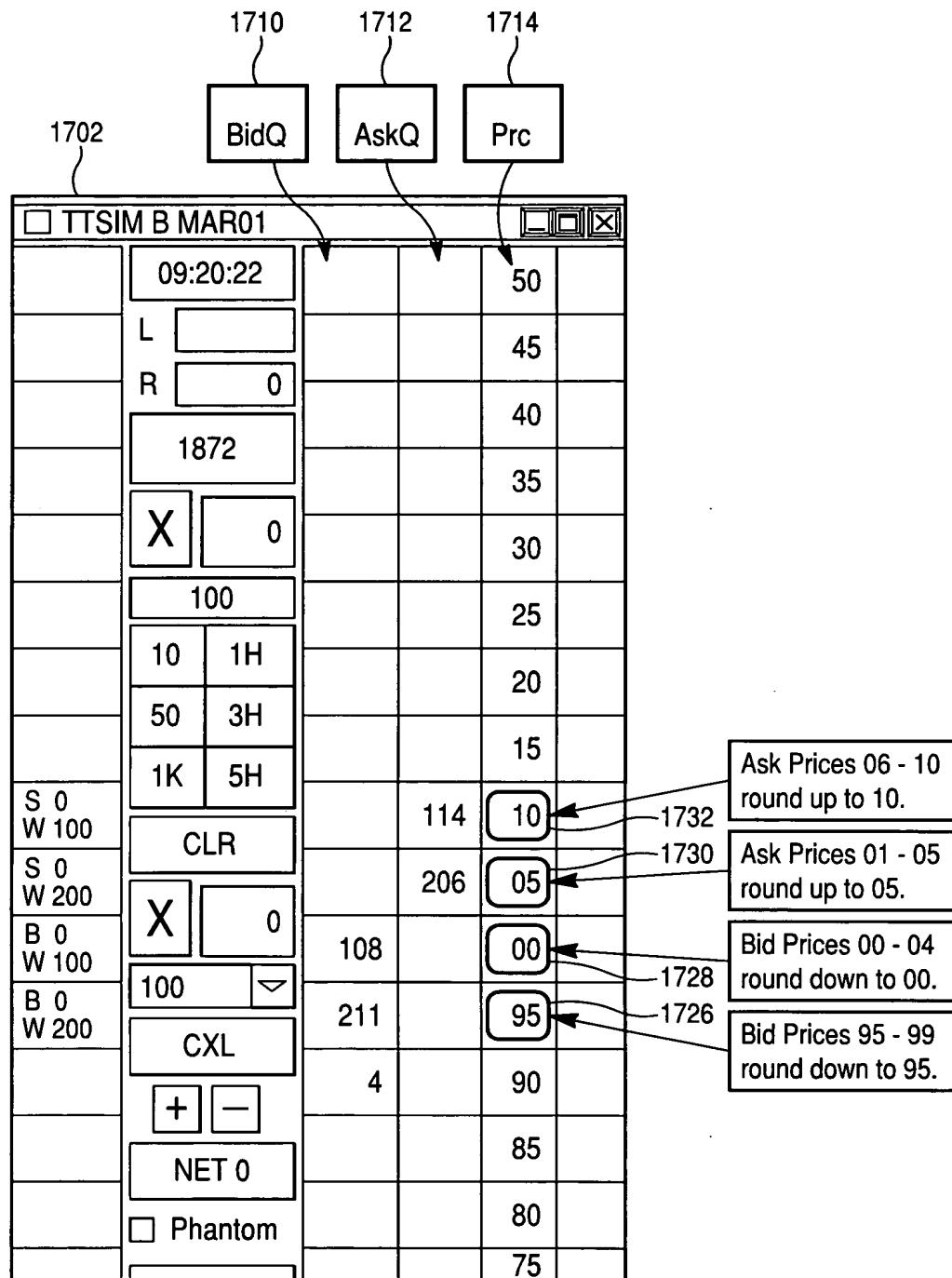


Fig. 7B

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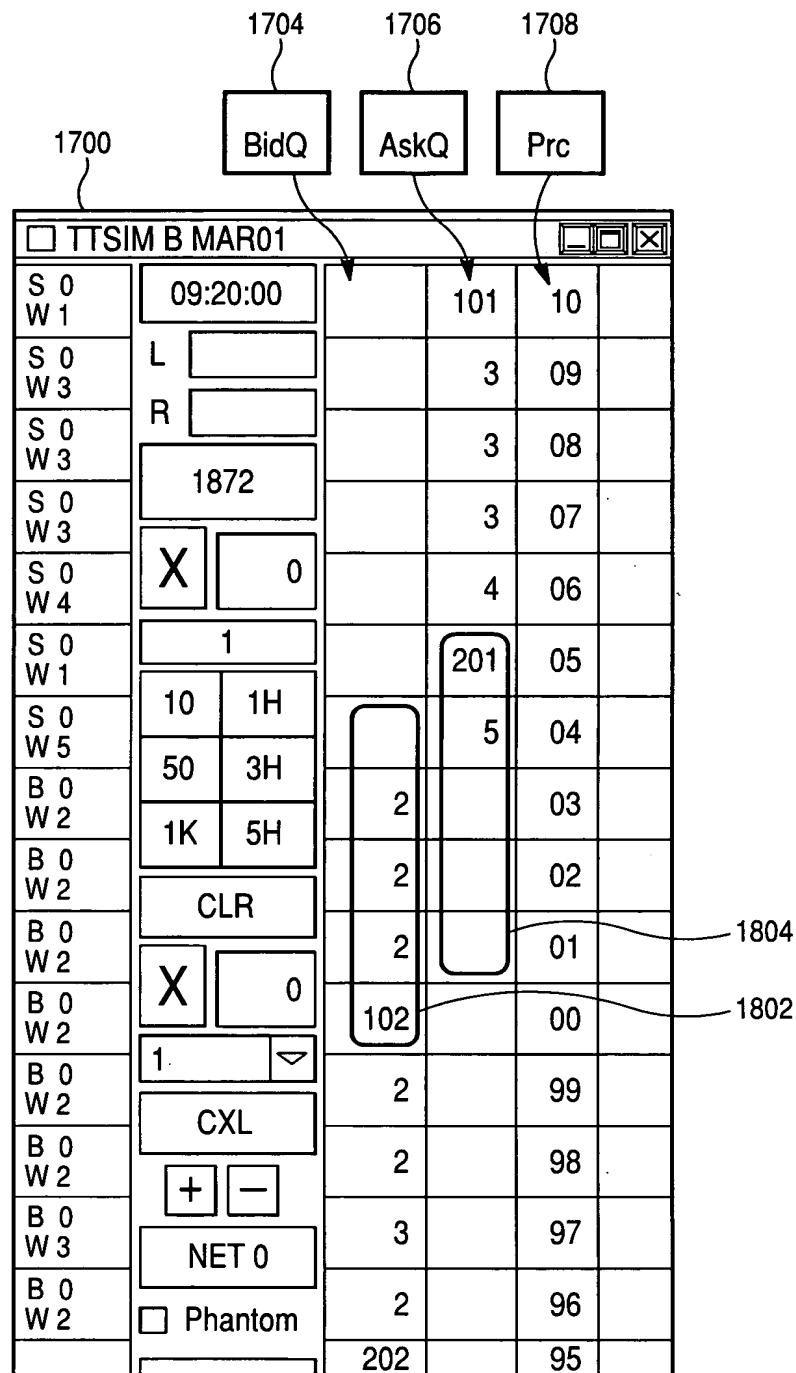


Fig. 8A

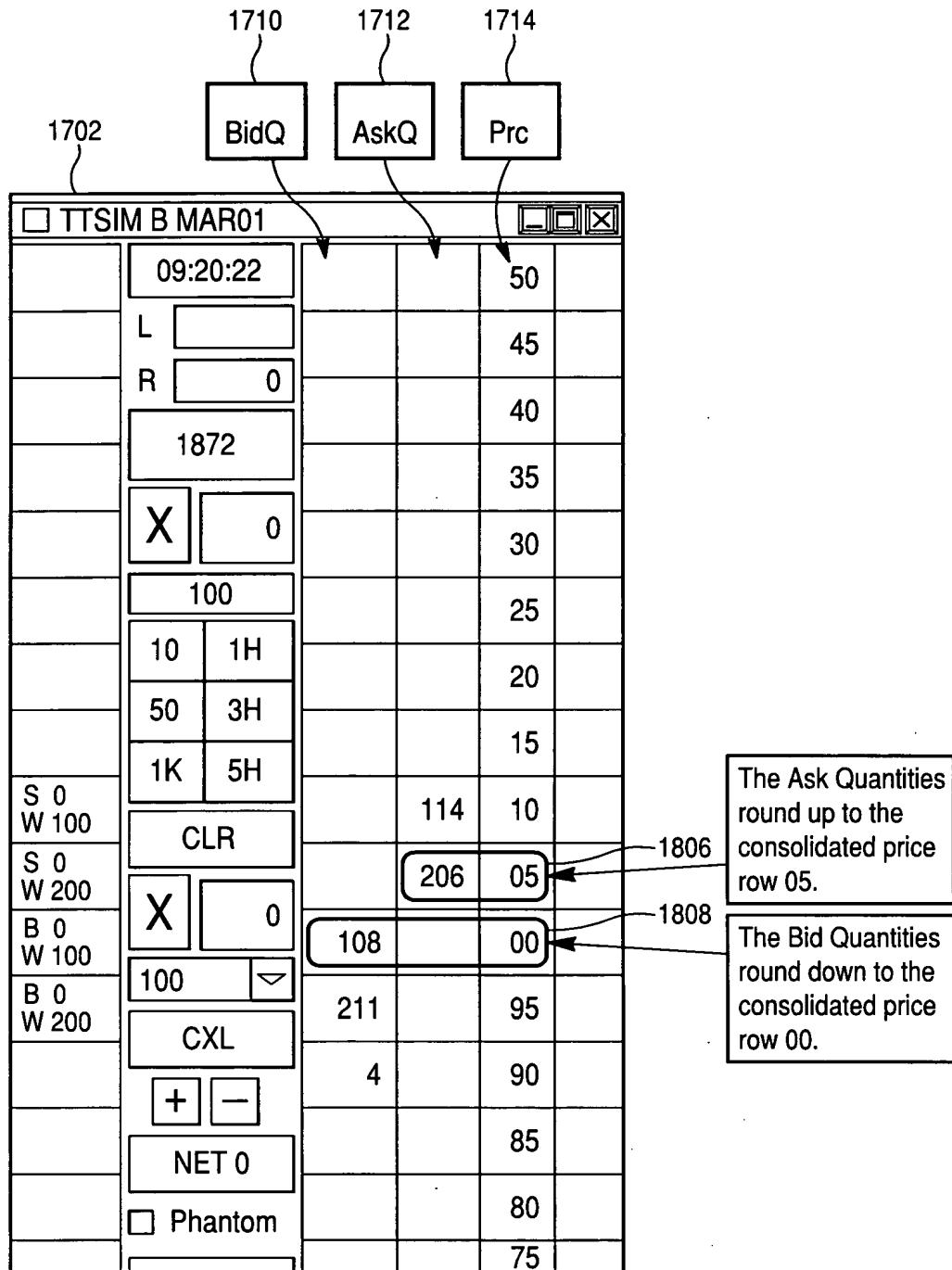


Fig. 8B

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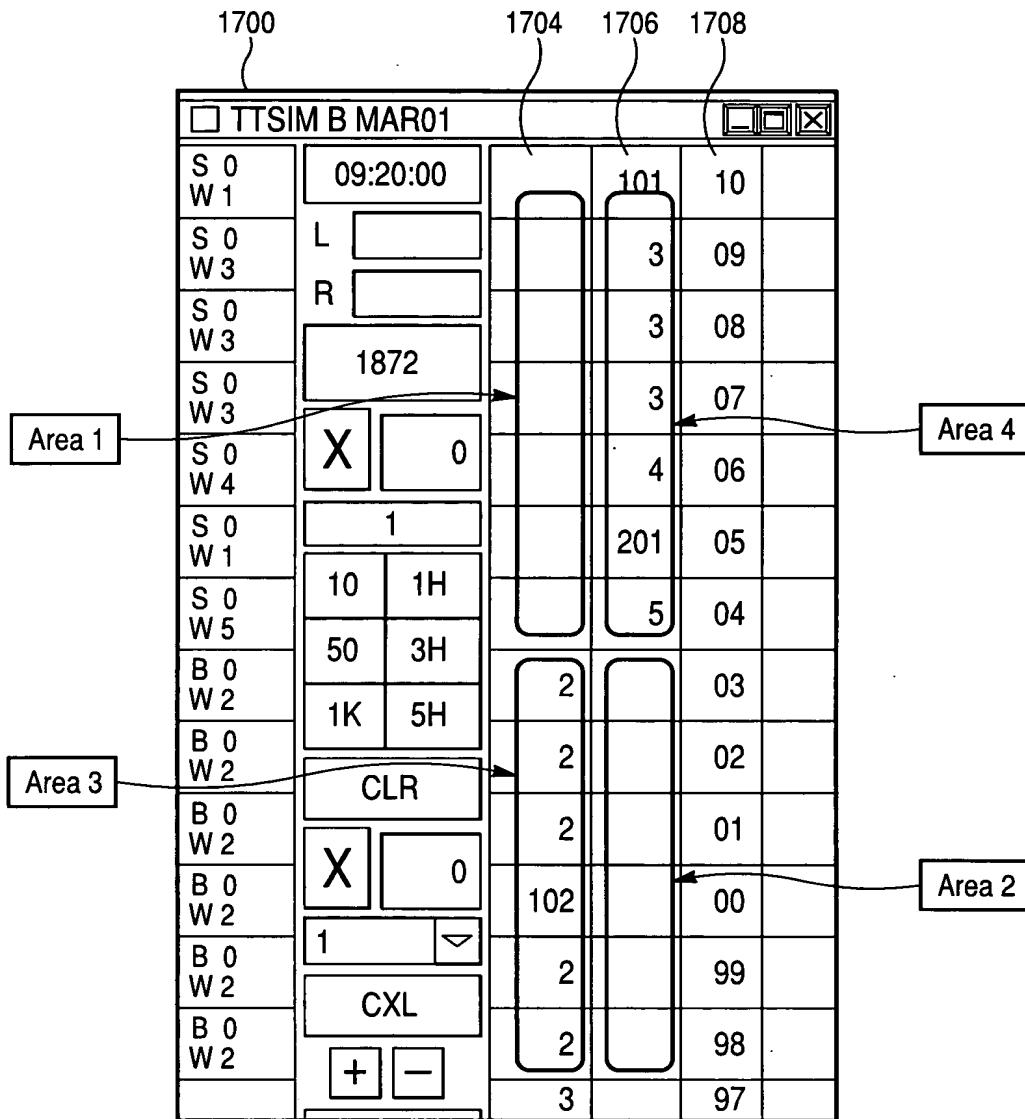


Fig. 9

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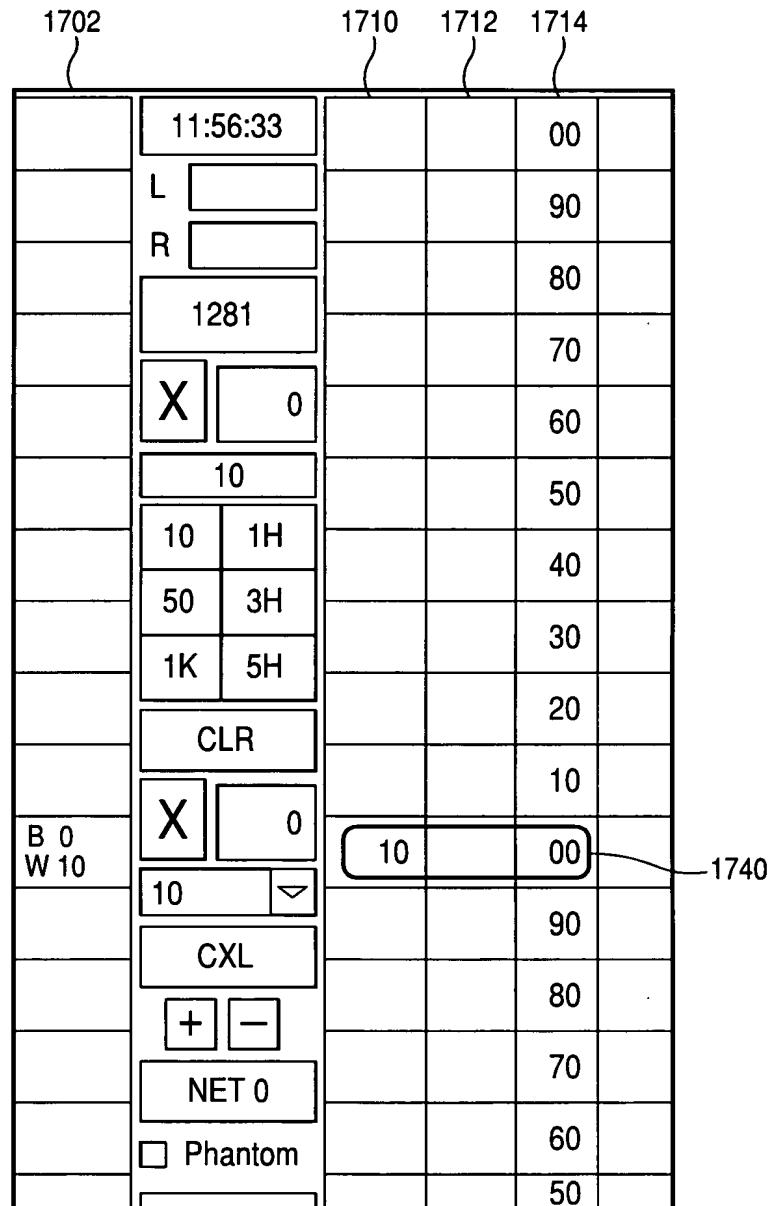


Fig. 10

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Fig. 12

Fig. 11

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Fig. 13

Fig. 14

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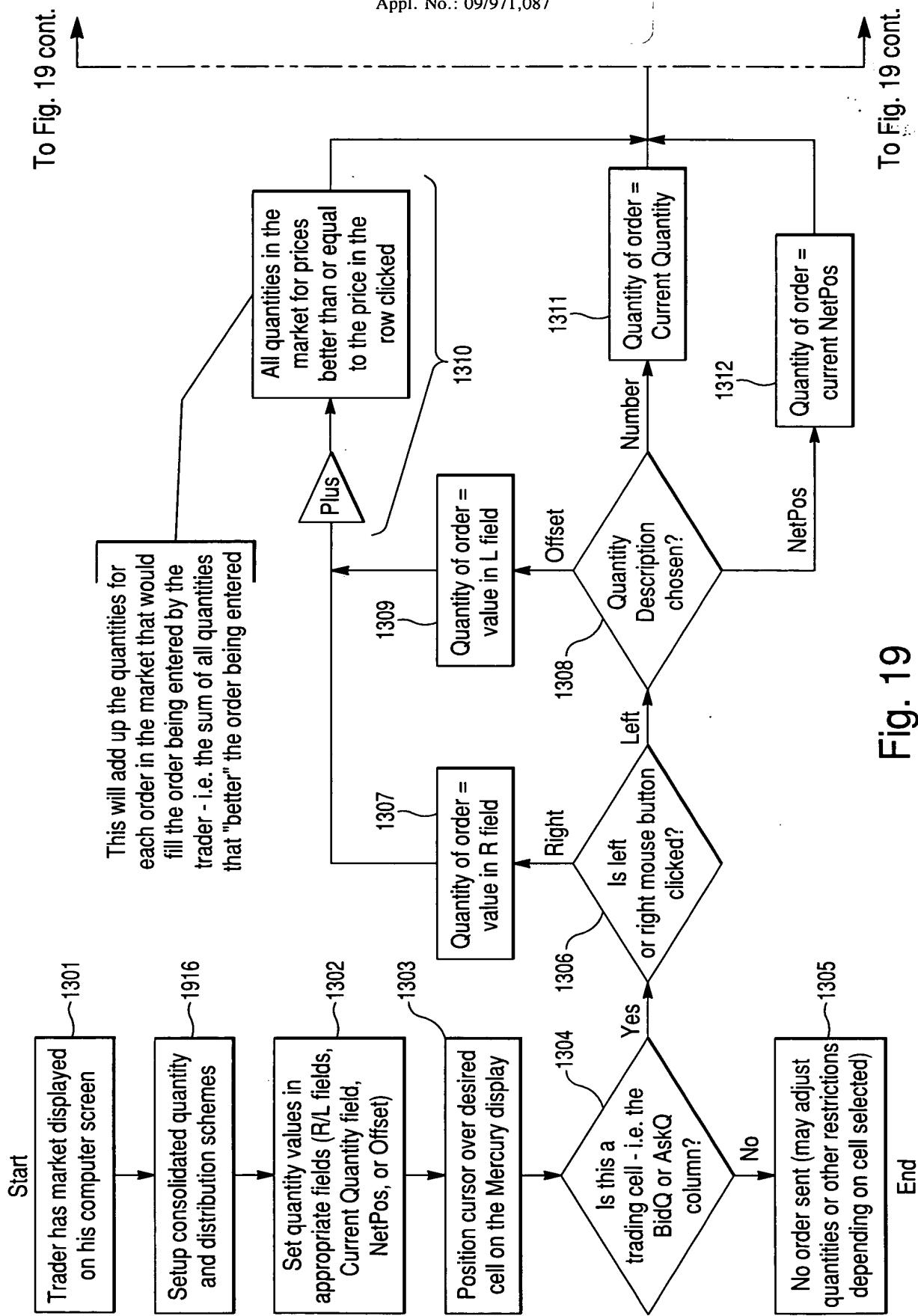
Fig. 16

Fig. 15

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18
Fig.

Fig. 17



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